

**EXPERIENCE.**

**FLEXIBILITY.**

**RESPONSIVENESS.**

Patriot Capital is a family of private equity funds focused on debt capital and minority equity investment opportunities in small and medium-sized privately-held companies having minimum annual revenues and EBITDA of \$10 million and \$3 million, respectively. We typically invest between \$5-\$25 million in each transaction. In combination with our Limited Partner network of banks and institutional investors, our fund structure allows us to have maximum flexibility with our companies to meet their capital needs.

We support both sponsored and unsponsored transactions. We work closely with management teams and equity sponsors to structure the financing that best meets the business requirements. Our senior deal professionals each have over 20 years of diverse investment experience and investing through multiple economic cycles.

#### INVESTMENT CRITERIA

- Experienced management teams
- Long-term positive trends & sustainable competitive advantages in markets served
- Proven track record of consistent revenue and profit growth
- Strong cash flow from operations

#### STRUCTURE

- Subordinated & 2<sup>nd</sup> lien debt
- Unitranche
- Mezzanine and junior capital
- Equity co-investment
- One source senior & sub-debt financing

#### USE OF CAPITAL

- Business expansion
- Recapitalization
- Acquisition financing
- Leveraged and management buyouts
- Major capital expenditures
- Refinancing

#### INDUSTRY EXPERIENCE & INTEREST

- Niche manufacturing & distribution
- Business and consumer services
- Information technology services
- Healthcare services
- Transportation services

## INVESTMENT TEAM

**Thomas O. Holland, Jr.**  
Managing Director

**Charles P. McCusker**  
Managing Director

**Charles A. Bryan**  
Special Principal & Adviser

**J. Daniel Yardley**  
Managing Director

**Stacey R. Wittelsberger**  
Principal

**Jonathan L. Cope**  
Principal

**Thomas D. Kurtz**  
Managing Director  
– Midwest

**Kyle K. Griffith**  
Associate Managing Director  
– Midwest

**David N. Christopher**  
Managing Director  
– Southeast

**Patrick F. Hamner**  
Managing Director  
– Southwest

**Charles M. Adams**  
Associate Managing Director  
– Southwest

**Sean P. Bilbrough**  
Senior Associate

**Aaron T. Katzman**  
Associate

**Aliza Strauss**  
Portfolio Analyst

**Maggie E. Weiskopf**  
Senior Analyst

**Jeff J. Rummell**  
Vice President, Finance

# REPRESENTATIVE TRANSACTIONS



## Healthcare

Urology physician practice management company with clinical offices and ambulatory surgical centers providing general urologic care, pharmacy, radiation therapy, pathology lab services  
*Add-Ons: Arizona Institute of Urology, Urology Association of Southern Arizona*

## Manufacturing



Provider of quick-turn printed circuit board assembly and other related circuitry services for high-reliability, complex, low-volume / high-mix applications



## Manufacturing

Printed circuit board manufacturer with a focus on advanced technology applications for defense, prototyping, and medical end markets  
*Add-Ons: ITL Circuits*

## Distribution



Independent lighting and lighting controls distributor specializing in lighting procurement, lighting controls, and Power-over-Ethernet lighting



## Consumer Products

Designer, manufacturer, and marketer of games and toys for children and adults  
*Add-Ons: Kahootz Toys*

## Consumer Services



Provider of heating, ventilation, and air conditioning equipment services, including replacement, repair, and maintenance  
*Add-Ons: Big Bear*



## Manufacturing

Provider of outsourced contract manufacturing services to global consumer packaged goods brands  
*Add-Ons: MSI, Power Packaging*

## Manufacturing

Producer of high-quality beef, pork, and poultry products under branded and private labels to grocery and foodservice end markets  
*Add-Ons: Carolina Pride*



## Business Services

Infrastructure development and support services to customers in the data center and IT sectors

## Transportation

National full-service third-party logistics and asset-light transportation services provider, with a leading presence in the Florida market



## Industrial Services

Provider of heat treatment services to customers in the industrial, automotive, aerospace and defense, and medical sectors  
*Add-Ons: Hudapack Metal Treating*

## Business Services

Provider of recruitment services in the U.S., helping businesses acquire professionals, optimize recruitment processes, and employ military candidates  
*Add-Ons: Accolo, Hirepurpose*



## Manufacturing

Manufacturer of custom OEM sheet metal enclosures, electrical cabinets, and metal fabricated systems  
*Add-Ons: DAMAC, Porter's Group*

## Distribution



Independent Distributor of fresh and packaged produce, specialty foods, and prepared meal components to grocery stores, restaurants, schools  
*Add-Ons: Get Fresh, McCartney, Leonardo's*